

[GROUP OF 100]

group

100

ADVANCING AUSTRALIA'S BUSINESS
COMPETITIVENESS

An association of Australia's
senior Finance Executives from
the nation's business enterprises.



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Welcome to the Group of 100 which represents Australia's senior finance executives.

The Group's members are drawn from the nation's major private and public business enterprises.

A primary goal of our members is to ensure that Australia's commercial environment is one which advances the interests of Australian businesses engaged in today's highly competitive and global environment.

In recent years we have consolidated our position as the effective and representative voice of the powerful finance network in Australia.

We have achieved this through a preparedness to be heard on issues which impact on our country's capacity to meet international competition, in our preparation of position papers on such matters as "Review of Operations and Financial Condition" and in our undertaking of high quality research on significant business issues such as financial reporting and taxation.

Our organisation maintains close relations with the nation's key regulatory bodies, peak industry groups and relevant departments and ministries of the Federal Government.

As we enter the first decade of the 21st Century our working committees will be ensuring the Group of 100 leads the debate on important financial issues and that Corporate Australia and the nation it serves is well equipped to meet the rigours and opportunities which international competition presents.

If you would like to know more about the Group of 100 I invite you to contact our office, visit our web site or arrange to access any of the position papers our organisation has prepared and presented.

Tom Pockett
National President

Our Mission

The primary mission of the Group of 100 is to ensure that the voice of major business enterprises is heard on financial and regulatory issues covering the core areas of:

- Accounting standards
- Business regulation
- Corporations Law
- Stock Exchange requirements
- Taxation policy

Its secondary mission is to ensure that any public debate on these core areas is well informed by adopting a proactive and principled approach to the research and development of position papers on matters key to the maintenance of Australia's competitive position in the global environment.

Our Goal

The overriding goal is to contribute positively to the development and maintenance of an Australian regulatory environment which best serves to advance the interests of Australian business in the context of international competition.

Through such activity our CFO network will continue to set the agenda and lead the debate on financial issues influencing the future direction of Corporate Australia.

In short, we are an agenda setting organisation.

Our Approach - the pathway forward

We are achieving this goal by undertaking high level policy and communication activities with key regulatory bodies, underpinned by quality research covering the significant business issues of the day and more importantly the issues of tomorrow.

We are also a facilitator to ensure the business community and Australian regulators are working together in scoping and implementing the following objectives and actions:

- Achieving standards of reporting which are compatible with leading competitive nations
- A regulatory environment which enhances our reputation for compliance
- Greater access to international capital markets
- A thrust for certainty and consistency in reporting achieved at realistic cost.
- To implement development activities for members through effective liaison, education, member programs and events.

Structure and Governance

Australia's major private and public business enterprises, and global enterprises operating in this country, comprise the membership of the Group of 100.

As its name implies the organisation draws its membership from the top business enterprises in Australia.

CFO Council and National Executive

The Council and National Executive is responsible for the following activities:

- Advising on the overall strategic and policy direction of the G100
- Oversight and monitoring the activities of the Group of 100 and fostering the development of the State Chapters
- Seeking support for G100 views within business networks for CFO's and CEO's
- Ensuring recognition of G100 as the pre-eminent voice of business on finance related issues by raising the profile and lobbying effectiveness of the G100
- Maintaining high level liaison with relevant organisations, regulatory bodies and Ministers
- Ensuring a broader involvement, participation and support by CFO's of significant entities in the activities of the G100
- Identifying major finance and external reporting issues relevant to members on which the G100 would undertake research and prepare position papers

Key Relationships

The development of sound relationships with other bodies is an ongoing task. Key bodies include:

- Business Council of Australia
- Financial Reporting Council
- Australian Accounting Standards Board
- Australian Securities and Investments Commission
- Accounting bodies
- Australian Stock Exchange
- International Accounting Standards Board
- Board of Taxation

Activity Focus

In pursuing its goals and executing its strategies, the G100 has identified the following issues of concern to CFO's. Accordingly it will focus on:

- Financial reporting issues
- Legal regulatory matters
- Corporate governance
- Corporate finance
- Taxation
- Mergers and acquisitions.

In addition, the Group of 100 will be ensuring that:-

- It seeks members' views on important issues through sound two way communication
- It publicises its objectives and strategies to the wider business community and regulators

and that it is accessible to organisations, businesses and individuals seeking the Group's views on issues important to Australia's business competitiveness as we move into the new millennium.



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